

FISCAL IMPACT STATEMENT ON BILL NO. **S.723**

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TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Harry Bell		
DATE:	April 29, 2005	SBD:	2005415

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AUTHOR:	Senator Campsen	PRIMARY CODE CITE:	12-24-10
SUBJECT:	Recording of Deeds		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

Senate Bill 723 would amend various sections of the S.C. Code of Laws related to the recording of deeds so as to provide that an instrument alienating realty to the distributee of an estate is not a deed requiring a deed stamp or an affidavit.

**EXPLANATION OF IMPACT:**

Enactment of this Bill would have no impact on the General Fund of the State, or on federal and/or other funds.

**LOCAL GOVERNMENT IMPACT:**

The two local entities responding indicated enactment would have an impact on local revenue. One indicated the impact would likely be minimal. The other could not provide an estimate.

**SPECIAL NOTES:**

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this or any other Bill.

Approved by:



Don Addy  
Assistant Director, Office of State Budget